

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **S & L Home Loans - AZ, Inc**
5 19913 N. Bustos Way
6 Maricopa, AZ 85239

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
9 #0908749 for S & L Home Loans - AZ, Inc, is expired. Specifically, A.R.S. § 6-904(B) states, "A
10 licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30
11 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new
12 license is issued pursuant to this article. A person may renew a suspended license by paying the
13 renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not
14 received by the Superintendent and making application for renewal as prescribed by the
15 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted
16 to the holder of an expired license except as provided in this article for the issuance of an original
17 license." S & L Home Loans - AZ, Inc did not renew its license by October 31.

18 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
19 licensed under this article." S & L Home Loans - AZ, Inc may not transact business in Arizona as a
20 mortgage broker until such time that S & L Home Loans - AZ, Inc is licensed. Transacting business as
21 a mortgage broker without a license is a violation of statutes and subject to administrative action by the
22 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of
23 up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 18 day of November, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Rosemarie Figueroa
18 S & L Home Loans - AZ, Inc
19 19913 N. Bustos Way
20 Maricopa, AZ 85239

21 By: 
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